



Truck Stories

TRUCK NOW, PAY LATER

It's a problem that happens all the time – you need a truck now but won't start collecting revenue until later. Here's the story how First Bankers helped 1 customer in just that situation using its exclusive **Skip Year** option.

The problem no one else could solve

This Iowa fire department needed a new truck in late 2008 but would not start getting revenue from a new tax levy until April 2010.

They didn't know what to do to get the truck now but start paying 2 budget years away.

How First Bankers helped the department

First Bankers proposed our exclusive **Skip Year** option which solved this department's problem exactly.

The Skip Year option allows fire departments to defer their first payment up to 18 months from contract signing.

In this case, the department bought the truck in late 2008 and could wait until May 2010 to make its first payment.

This Idea fit the problem of getting the truck now but paying 2 budget years later perfectly.

"I had no idea that this was even possible. We thought we would have to wait 2 years to get our truck. Instead First Bankers offered an idea that helped us get our truck now." - **Chief M. Strunk**

What is the Skip Year option?

It's an option to defer your first payment up to 18 months from contract signing.

Who does it help?

This option helps departments who need a truck now but won't have the revenues to start making payments until later.

Is it the right option for you?

Call today and talk with a FireLending professional.

Call toll-free at **(877) 323-1776**.

To Learn More:

www.FirstBankers.net

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